

banks at the end of June, 1870, a sum of \$3,411,419, which grew to \$7,044,118 in 1876, to \$53,149,722 in 1900 and to \$61,911,182 in 1906. Altogether there was at the credit of depositors in chartered and savings banks in 1906 a sum of \$667,879,125, whereof the large amount of \$309,589,170 has been an accumulation of this century. In the chartered banks alone the increase of deposits from \$48,763,205 in 1870 to \$305,140,242 in 1900 and to \$605,968,513 in 1906 shows the very large extent to which the banks have been assisted above their own capital in maintaining the business of the country.

Steam railways in operation in the Dominion in 1870 had a length of 2,617 miles and in 1876 of 5,218 miles. At the end of the century they had a length of 17,657 and in 1906 of 21,353 miles, together with 814 miles of electric railways. The earliest statistics of railway operations go back to 1875, and in the following table a few comparative figures are given to show the progress of the Dominion in this great branch of transportation:

I. COMPARATIVE STATISTICS OF RAILWAY TRANSPORTATION.

Steam railways.	1876.	1900	1906.
Train mileage... m.	18,103,628	52,647,684	72,723,482
Passengers..... No.	5,544,814	17,122,193	27,989,782
Freight..... ton.	6,331,757	35,764,970	57,966,713
Gross earnings... \$	19,354,085	70,231,979	125,322,865
Net earnings..... "	3,555,364	22,826,383	38,193,431

The increase of train mileage in the six years of the twentieth century is 20,075,798, of passengers 10,867,589, of freight 22,201,743 tons, of gross earnings \$55,090,886, and of net earnings \$15,367,048, as against an increase of 34,544,056 train mileage, of 11,577,379 passengers, of 29,433,213 freight tons, of \$50,873,894 gross earnings and \$19,271,019 net earnings in the last twenty-four years of the nineteenth century. The statistics of electric railways are complete only for the six years of this century, in which they show an increase of 116,720,418 passengers carried and of \$1,958,714 net earnings, being for a period of five years increases of over 100 and 84 per cent respectively. The paid-up capital of steam railways in 1876, comprising ordinary and preference shares, was \$180,955,656. In

Increase of
railway
business.